

LETTER OF DIRECTION

Customer has entered into a Customer Agreement with ADM Investor Services Inc. ("ADMIS") to carry one or more accounts of Customer, introduced by Robbins Trading Company ("RTC") as introducing broker, and under which transactions are to be executed by RTC, and to provide services to Customer in connection with the purchase and sale of futures contracts, and options on futures contracts for Customer's account. All provisions of the Customer Agreement shall remain in full force and effect.

Customer has provided RTC with a trading system and/or trading newsletters that are of Customer's own devise, or that Customer has purchased, or Customer may choose to follow the trade leaders included in the WorldCupAdvisor.com ("WCA") AutoTrade™ program, (collectively referred to as the "System"). Customer understands that the trading signals and recommendations are produced by the System, and not by ADMIS or RTC, and that neither ADMIS nor RTC shall have any responsibility for the signals generated by the System. Customer represents that he/she has made inquiries and conducted research into the System sufficient to make an informed investment decision. Customer has relied on his/her own judgment to choose the System and hereby agrees to indemnify, defend, and hold harmless ADMIS, RTC, and their agents, brokers, affiliates and employees from any and all claims, damages, or liability arising therefrom.

Customer hereby directs and grants discretion to RTC to cause trades to be executed for Customer's account in accordance with trading signals generated by the System. In consideration of ADMIS accepting Customer's account and RTC accepting Customer's Letter of Direction, Customer acknowledges and agrees to the following terms and conditions:

- 1. RTC will accept this letter of direction for Customer's account and pursuant thereto may cause orders to be executed for Customer's account in accordance with the trading signals generated by the System. Customer authorizes RTC to cause orders to be executed pursuant to the System, using technology developed by RTC or by other means.
- 2. If the System is a third-party developed System, Customer hereby authorizes RTC to incorporate revisions, upgrades or enhancements provided to it by the System developer. If the System is a trade recommendation service or hotline, Customer has arranged for the originator of the service or hotline to transmit by facsimile, tape-recorded telephone message or otherwise, the trade signals to be executed for Customer's account.
- 3. If more than one client is using the same System, Customer authorizes and acknowledges that RTC may cause block orders to be entered to enhance order execution, in which case a fair and systematic fill allocation method will be employed. Customer understands and acknowledges that RTC and ADMIS will be responsible only for using commercially reasonable efforts to facilitate order execution, in a timely fashion, based on signals generated by the System and actually received by RTC.
- 4. Neither ADMIS, nor RTC shall be responsible for mechanical or communication failures, system errors, or any other cause beyond their reasonable control. Such breakdowns in communication and/or equipment might result in missed signals, delayed executions or the inability to place an order for execution or liquidation. Customer hereby agrees to indemnify, defend, and hold harmless ADMIS and RTC, and their agents, brokers, affiliates and employees, for missed signals, delayed executions or other errors which may occur in the administration of the System. Further, Customer acknowledges that RTC may accept signals and transmit orders only if signals are actually received or generated and then on a "not held" basis, i.e., RTC shall not be held responsible for the execution of the order at the price indicated or otherwise.
- 5. Customer understands and agrees that the System might generate more trades in any given day than would normally be acceptable in accordance with National Futures Association's guidelines concerning account commission to equity ratios. Customer further acknowledges that he/she is aware of the anticipated or historical volume of trading and resulting commissions to be generated by the System and the impact this and other factors, such as draw-down, leverage, brokerage fees, liquidity and slippage, may have on the System's performance. Customer understands that actual volume may exceed anticipated volume due to changing market conditions, changing margin requirements, adjustments to the System parameters and other factors. Customer fully understands the limitations of hypothetical back-testing and real-time track records in predicting future performance and acknowledges that ADMIS, RTC, and their agents, brokers, affiliates or employees, do not prepare and cannot be responsible for representations made in promotional materials provided to Customer by third parties.

- 6. Customer acknowledges that he/she is aware of the speculative nature and the high risks associated with commodity trading in general and options trading in particular, and understands that he/she may incur a deficit balance should the market go against his/her investment. Customer has selected the ideas, techniques and trading parameters used in the System, or alternatively, if it is an independent third-party developed System, trade recommendations service or hotline, Customer understands the System's trading parameters. Customer agrees that he/she has had the opportunity to ask questions on how Customer's account will be handled. ADMIS, RTC, and any of their agents, brokers, affiliates or employees, are hereby held harmless from their efforts to help Customer gauge the ability of the System.
- 7. Customer acknowledges that ADMIS and RTC cannot guarantee that the trades made pursuant to the System will parallel trades shown by the System creator on his/her track record. This may occur for a variety of reasons, including electronic communication/computer malfunctions or failures that may cause delayed execution of orders pursuant to the System, or lack of market liquidity causing slippage in order execution. In some instances, trades reflected on a track record may, in fact, have been unable to be executed due to market conditions. Customer understands that there is no trading system or trading advice free from the risk of loss and that no one can guarantee profits or freedom from loss in commodity trading. ADMIS, RTC, and their agents, brokers, affiliates or employees, do not imply or guarantee that Customer will make a profit. Customer further understands that he/she remains responsible for the decision to use the System and for the trading decisions in his/her account based upon signals generated by the System. Customer agrees that RTC is responsible only for causing the execution of trades generated by the System and that ADMIS, RTC, and their agents, brokers, affiliates or employees, will not be held responsible for the performance of the System or trading losses in Customer's account.
- 8. Customer agrees that, in the absence of willful or wanton misconduct or gross negligence, ADMIS, RTC, and their principals, officers, directors, employees, consultants, agents or affiliates, will not be liable for any act or omission in the course of, or in connection with Customer's participation in the System. Customer hereby agrees to indemnify, defend, and hold harmless ADMIS, RTC, and their principals, officers, directors, employees, consultants, agents or affiliates, from all liability (including reasonable attorney's fees) which may be incurred and result from this Letter of Direction or use of the System.
- 9. RTC may act upon the authority given by this Letter of Direction until Customer revokes the authority by delivering written notice to ADMIS and RTC, effective two (2) business days after receipt. Customer agrees to accept responsibility for any and all open positions in Customer's account at the time of revocation and authorizes ADMIS or RTC to cause offsetting orders to be entered for such contracts at Customer's expense. Customer understands that while ADMIS or RTC will cause such open contracts to be liquidated in timely fashion, there is no guarantee that liquidation will occur on the same day that authority is revoked.
- 10. Customer may choose to follow a trade leader pursuant to the WorldCupAdvisor.com ("WCA") AutoTrade ™ program. Customer agrees to be bound by the WCA Terms of Use as published on the WCA website and modified from time to time. Customer agrees to regularly visit sections of the WCA site that are applicable to Customer to verify that trades appearing on Customer's statements correspond to trades published on the WCA site. Customer understands that WorldCupAdvisor.com ("WCA") AutoTrade™ accounts must be funded at a level equivalent to the lead account's balance at the time of entry into the program ("Matching Funds") in order to experience percentage gains and losses comparable to those experienced in the lead account and reported on the WCA site. Customer may at his/her discretion fund a WCA AutoTrade account with less than Matching Funds, provided that sufficient margin is deposited, but understands that he/she may experience a drawdown which exceeds the lead account's historic drawdown on a percentage basis.
- 11. Customer assumes sole responsibility for the management of leverage used in his or her account and for increasing or decreasing the number of WCA units traded and for the timing of such increases or decreases in exposure. Customer understands that instructions to increase or decrease the number of units traded, or to cease all trading, may not be effective when received by RTC and that it will take a reasonable period of time for RTC to implement such instructions. Customer agrees that, in the absence of willful or wanton misconduct or gross negligence, RTC and its principals, officers, directors, employees, consultants, agents or affiliates, will not be liable for contracts that are open or initiated, or new trades that are missed, subsequent to Customer sending such instructions and prior to RTC's implementation. Customer agrees that when entering a WCA program in which open positions exist, RTC may execute market orders on behalf of Customer to synchronize Customer's position(s) with the positions in the lead account. Such executions may be at prices different than the prices attained by the lead account upon prior entry.
- 12. Disclaimer: THE RIGHT TO HAVE ORDERS ENTERED INTO CUSTOMER'S ACCOUNT BASED ON SIGNALS GENERATED BY THE SYSTEM IS GRANTED "AS IS" AND "WITH ALL FAULTS." THERE ARE NO WARRANTIES OR GUARANTIES THAT (1) CUSTOMER WILL BE ABLE TO ACCESS OR USE THE SYSTEM AT TIMES OR LOCATIONS

OF CUSTOMER'S CHOOSING, (2) THE SYSTEM WILL HAVE ADEQUATE CAPACITY AS A WHOLE OR IN ANY LOCATION, OR (3) THE SYSTEM OR ANY SOFTWARE RELATED THERETO IS VIRUS FREE OR WILL PROVIDE UNINTERRUPTED, TIMELY OR ERROR-FREE SERVICE. NEITHER ADMIS NOR RTC MAKE ANY EXPRESS OR IMPLIED REPRESENTATIONS, GUARANTIES OR WARRANTIES, INCLUDING WITHOUT LIMITATION WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, REGARDING THE SYSTEM. CUSTOMER ACKNOWLEDGES THAT CUSTOMER HAS NOT RELIED UPON ANY REPRESENTATION, GUARANTY OR WARRANTY MADE BY ANYONE REGARDING THE SYSTEM.

13. Customer agrees to have the month and remitted	nly fees due to System providers debited to System providers by ADMIS upon re	
the System provider showing the amount trading of a WCA Live Update account a debit the monthly WCA subscription fees it trading account indicated above and rem traders receive a portion of the monthly pursuant to this Letter of Direction. It is agnot limited to, calculation and/or payment of	of such fees and the calculation method nd signed this Letter of Direction, then (indicated below plus a \$20 per month Wonit same to WorldCupAdvisor.com, Ltd. subscription fee from WCA while Custogreed that ADMIS shall have no responsil	I. If Customer has agreed to follow the Customer hereby authorizes ADMIS to CA membership fee from the Customer Customer understands that WCA lead mer follows the lead trader's program
14. Customer understands and agrees the provider's instructions if there are not sudetermine the accuracy or appropriateness. System provider's statement without furth Customer's trading account monthly and (name of WCA Live Update service) subsci	ufficient funds in the account. Addition is of the invoice for systems subscribed; rather inquiry. Authorization is hereby gran remit to WorldCupAdvisor.com, Ltd. for _	ally, ADMIS is under no obligation to ather, ADMIS may rely and act upon the ted to debit \$ per unit from
15. Subscribers who elect to have their ac selected program may incur give-up fees the or Performance Reports.		
16. RTC and ADMIS may rely upon authorizations granted in this Letter of Direction of orders or the termination of any system email may be subject to delayed delivery when received. Any change of systems on new Letter of Direction. This authorization	or WCA Live Update account. Customer or non-delivery for a variety of reasons, raddition of system or WCA Live Update	ling but not limited to causing the entry acknowledges that instructions sent by and RTC can only act on instructions account will require the execution of a
17. This Letter of Direction is intended to upon and enforced by each of them.	be for the benefit of ADMIS and RTC, a	nd the provisions hereof may be relied
18. Customer agrees that any action or leg relating to Customer's participation in the S regardless of the date of discovery of the limitations set forth under the Commodity I statute of limitations.	System, must be initiated not more than o alleged claim, notwithstanding any othe	ne year after the cause of action arose, or or longer period of time or statute of
19. All terms or agreements in this Letter Customer signed to open his/her account. be inconsistent with a term or agreement over this Letter of Direction.	If any term or agreement contained in t	his Letter of Direction shall be found to
Customer Signature	Print Name	Date

Print Name

Customer Signature

Date

Examples of Rates of Return on Partially and/or Notionally Funded Accounts

You should request WorldCupAdvisor.com to advise you of the amount of cash or other assets that should be deposited to follow the advisor's trading program in order for your account to be considered "fully-funded." This is an amount equal to the advisor's initial balance plus net profits at the time of entry into the program and should be sufficient to make it unlikely that any further cash deposits would be required from you over the course of your participation in the program. If you fund your account with less than this amount, it is considered to be notionally funded. It is important to recognize that the amount you have elected to fund your account with (whether fully funded or notional)) is not the maximum possible loss that your account may experience in the course of your trading within this strategy. You should consult the account statements received from your FCM in order to determine the actual activity in your account, including but not limited to your profits, losses, and current available cash balance on a regular basis. To the extent that the equity in your account is at any time less than the current fully funded account size you should be aware of the following:

- 1) Although your gains, losses, fees and commissions measured in dollars will be the same as those for a fully-funded account, they will be greater than those for such a fully funded account when expressed as a percentage of actual funds.
- 2) You may receive more frequent and larger margin calls with a partially funded account.
- 3) The amount of losses and gains in your account will be amplified by the specific level of funding utilized within your trading account.
- 4) Draw-downs for partially-funded accounts will be greater when expressed as a percentage of actual funds than when expressed as a percentage of a fully funded account size.

Rates of Return Based On Various Funding Levels								
Actual Rate	100.00	75.00%	66.67%	50.00%	40.00%	33.33%	20.00%	
of Return	%	funded	funded	funded	funded	funded	funded	
	funded							
50.00%	50.00%	66.67%	75.00%	100.00%	125.00%	150.00%	250.00%	
40.00%	40.00%	53.33%	60.00%	80.00%	100.00%	120.00%	200.00%	
30.00%	30.00%	40.00%	45.00%	60.00%	75.00%	90.00%	150.00%	
25.00%	25.00%	33.33%	37.50%	50.00%	62.50%	75.00%	125.00%	
20.00%	20.00%	26.67%	30.00%	40.00%	50.00%	60.00%	100.00%	
15.00%	15.00%	20.00%	22.50%	30.00%	37.50%	45.00%	75.00%	
10.00%	10.00%	13.33%	15.00%	20.00%	25.00%	30.00%	50.00%	
5.00%	5.00%	6.67%	7.50%	10.00%	12.50%	15.00%	25.00%	
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
-5.00%	-5.00%	-6.67%	-7.50%	-10.00%	-12.50%	-15.00%	-25.00%	
-10.00%	-10.00%	-13.33%	-15.00%	-20.00%	-25.00%	-30.00%	-50.00%	
-15.00%	-15.00%	-20.00%	-22.50%	-30.00%	-37.50%	-45.00%	-75.00%	
-20.00%	-20.00%	-26.67%	-30.00%	-40.00%	-50.00%	-60.00%	-100.00%	
-25.00%	-25.00%	-33.33%	-37.50%	-50.00%	-62.50%	-75.00%	-125.00%	
-30.00%	-30.00%	-40.00%	-45.00%	-60.00%	-75.00%	-90.00%	-150.00%	
-40.00%	-40.00%	-53.33%	-60.00%	-80.00%	-100.00%	-120.00%	-200.00%	
-50.00%	-50.00%	-66.67%	-75.00%	-100.00%	-125.00%	-150.00%	-250.00%	