Auto Liquidation Acknowledgment

Account Name: _____("Customer") **Account Number:** _____

Customer has entered into a Customer Agreement and acknowledged an Electronic Trading and Order Routing Systems Disclosure Statement with ADM Investor Services, Inc. ("ADMIS"), dated _____, 20__ to open one or more accounts of Customer and to permit Customer to use one or more online trading platforms with Customer's accounts. Except as set forth in this Acknowledgment, the provisions of the Customer Agreement and Electronic Trading and Order Routing Systems Disclosure Statement shall remain in full force and effect.

ADMIS offers the service of auto liquidation and Customer desires to trade with ADMIS using auto liquidation.

1. **Auto Liquidation.** In the event that Customer's account liquidating value equals or is less than $1,500, then ADMIS may auto liquidate any or all of the open positions in the account. The auto liquidation function will send liquidating (closing) market orders to the exchange, resulting in the closing of any or all open positions for Customer's account. Customer acknowledges and agrees to his/her account being auto liquidated at the current market price. If, for any reason, positions are unable to be liquidated, Customer remains liable for the positions and for adverse market movements affecting the account. Further, Customer is responsible to pay any debit balance that may result from the account being auto liquidated.

2. **Risks of Auto Liquidation.** ADMIS may liquidate an account without prior notice to Customer. This is especially the case in auto liquidation. There are several risk factors associated with auto liquidation. For instance, an account could be automatically liquidated if ADMIS has received wrong market data from the exchanges. ADMIS is not responsible for wrong data it receives from exchanges or for late, lost, misdirected, misdelivered, incomplete, illegible or unintelligible orders; unavailable network connections; failed, incomplete, garbled or delayed computer transmissions; keypunch errors; online failure or other technical malfunctions or disturbances. If the account value changes overnight, the account could be auto liquidated upon the next market open. Market volatility could cause an account to be auto liquidated on short or relatively no notice to Customer. All other risks associated with trading are present even though ADMIS may exercise its rights to auto-liquidate.

3. **Release and Indemnification.** Customer releases ADMIS from any liability for losses suffered by Customer as a result of auto liquidation. Customer agrees to indemnify, defend and hold harmless ADMIS and its affiliates, and their respective officers, directors, managers, members, employees and agents in accordance with the terms of the Customer Agreement between Customer and ADMIS.

Customer understands the foregoing and agrees to be bound by the terms of this Acknowledgment.

Please Sign and Date Below		
X_____	_____	_____
Signature	Print Name	Date
X_____	_____	_____
Joint Owner Signature	Print Name of Joint Owner	Date